



The Governor

Anti-corruption commitment

As a central bank, Bank Al Maghrib is strongly committed to maintaining trust in the relationships with its stakeholders by performing its missions with independence, reliability and integrity.

As such, ethics have been at the top of our concerns and at the heart of our strategic vision since 2005, as we have gradually established a structured and transparent ethics framework based on a shared approach that serves as a foundation of our culture: impartiality, professional consciousness, cooperation as well as prevention of corruption and influence peddling.

In this regard, we have recently implemented an anti-corruption management system, overseeing compliance with the ISO 37001 standard.

Accordingly we prohibit all forms of corrupt conduct regardless of the circumstances and motives. This strong and explicit message defines a position of zero tolerance towards this scourge which should be undertaken by each and everyone in the bank and clearly be demonstrated in his/her relationships with third parties.

In the same line as for other ethical values, employees of Bank Al-Maghrib have the mandatory commitment to fulfil their duties and responsibilities respecting the anti-corruption management system. The latter, built upon both common values and a rigorous risk management program, is fully integrated into our activities and is allocated with adequate resources to its effective functioning. The whistleblowing mechanism is an element of this system, which guarantees the confidentiality and

protection of the whistleblower. It is made available to all employees and third parties of the bank.

Additionally, several initiatives were launched, in collaboration with other actors of our ecosystem, to foster a collective anti-corruption dynamic in the financial sector, and to contribute to the efforts made in this area by our country, as reflected in the national anti-corruption strategy.

Abdellatif JOUAHRI

Governor of Bank Al-Maghrib